



AAMJIWNAANG FIRST NATION
CHIPPEWAS OF SARNIA
Band Council

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January 25, 2018

COMMUNITY INFORMATION

RE: PURCHASE OF HYDRO ONE SHARES FROM PROVINCE & SEED CAPITAL CONTRIBUTION

In October 2015 the Ontario Chiefs-in-Assembly authorized the Chief's Committee on Energy/Hydro One (CCE) to negotiate an agreement in principle for the purchase of common shares in Hydro One Limited. The CCE negotiated the following:

- The Province of Ontario and First Nations, as represented by the Chiefs-in-Assembly, negotiated an agreement in principle for Ontario First Nations to purchase 2.5% of common shares of Hydro One Limited (14.875 million shares).
- The transaction did not derogate from rights to pursue past grievances against former Ontario Hydro, Hydro One, Ontario Power Generation, OEF Corp, or the Province of Ontario.
- The Province provided a loan for the entire purchase price. Additionally, the Province agreed to contribute up to \$45 million toward the Ontario First Nations Sovereign Wealth LP as seed capital to grow an investment fund.
- Individual First Nations would not be personally liable to pay back the loan. Loan payments would be made by revenue generated from the shares.
- The purpose of the transaction was to create a common vehicle for wealth creation for future generations of Ontario First Nations.

On December 18, 2017 Aamjiwnaang Band Council passed the following Motion #19:

That Aamjiwnaang Band Council adopts BCR 2017-2018 #24, for the Ontario First Nations Sovereign Wealth Limited Partnership, who desires to become a limited partner of the Sovereign Wealth LP and a shareholder of the OFN Asset Management GP Corporation.

On January 8, 2018 the Chiefs of Ontario issued a Communiqué (copy attached) advising that 129 First Nations (out of a possible 133) became partners to one of the largest commercial limited partnerships among First Nations in Ontario.

Aamjiwnaang Chief and Council

Secretariat Office

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Political Office

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COMMUNIQUÉ

TO: First Nations Leadership & Administrators
FROM: COO Executive Office
DATE: January 8, 2018
RE: **TRANSACTION COMPLETED - 129 Participating First Nations PURCHASE OF HYDRO ONE SHARES FROM PROVINCE & SEED CAPITAL CONTRIBUTION**

We are pleased to confirm that as of December 28, 2017, the Ontario First Nations Sovereign Wealth LP (the "Sovereign Wealth LP") welcomed the addition of 129 First Nations as partners to one of the largest commercial limited partnerships among First Nations in Ontario.

Today, the Sovereign Wealth LP completed the purchase of **14,391,012 common shares in Hydro One Limited** and received a **seed capital contribution of \$29,023,890** for long term wealth creation for its First Nations partners. The purchase was made possible by a 25 year loan from the Province of Ontario.

The transaction was negotiated by the Chiefs Committee on Energy (Hydro One) on behalf of the Chiefs in Assembly with the following principles and goals in mind:

- To acknowledge the common interests of the parties arising from the Political Accord;
- To improve financial prosperity for First Nations through the acquisition of common shares in Hydro One and receipt of a non-refundable cash contribution for investment purposes; and
- To establish a collective entity that will build capacity over time and develop solutions to the challenges First Nations face in accessing capital for economic development.

We would like to congratulate the Chiefs Committee on Energy (Hydro One) for its demonstrated commitment to furthering prosperity for First Nations in Ontario and for each First Nation partner that recognized the benefits of participating in this long term collective initiative. Attached is a list of the 129 First Nation Partners.

"Today is a historic day for the First Nations participating in the Sovereign Wealth LP, the seed capital is now available for First Nations to collectively create wealth for every partner within this 25 year arrangement, and this has enormous potential for long-term and lasting benefit for our communities." Deputy Grand Chief Gord Peters, Chair of the Chiefs Committee states. "When we committed to a political accord between our First Nations and the Province of Ontario we envisioned these types of creative and foundational agreements to facilitate a more equitable economic footing for First Nations in Ontario. And, I hope this is the beginning of many more economic partnerships."

PARTICIPATING FIRST NATIONS

1	Aamjiwnaang First Nation	2	Alderville First Nation	3	Algonquins of Pikwakanagan First Nation
4	Animakee Wa Zhing #37	5	Animbigoo Zaagi'igan Anishinaabek	6	Anishinaabeg of Naongashiing
7	Aroland First Nation	8	Atikameksheng Anishnawbek	9	Attawapiskat First Nation
10	Aundeck Omni Kaning First Nation	11	Bearskin Lake First Nation	12	Beausoleil First Nation
13	Beaverhouse First Nation	14	Big Grassy First Nation	15	Binjitiwaabik Zaaging Anishinaabek
16	Bingwi Neyaashi Anishinaabek	17	Walpole Island First Nation	18	Brunswick House First Nation
19	Caldwell First Nation	20	Cat Lake First Nation	21	Chapleau Cree First Nation
22	Chapleau Ojibwe First Nation	23	Chippewas of Georgina Island	24	Chippewas of Kettle and Stony Point First Nation
25	Chippewas of Rama First Nation	26	Chippewas of the Thames First Nation	27	Constance Lake First Nation
28	Couchiching First Nation	29	Curve Lake First Nation	30	Deer Lake First Nation
31	Delaware Nation	32	Dokis First Nation	33	Eabametoong First Nation
34	Eagle Lake First Nation	35	Flying Post First Nation	36	Fort Albany First Nation
37	Fort Severn First Nation	38	Fort William First Nation	39	Ginoogaming First Nation
40	Grassy Narrows First Nation	41	Henvey Inlet First Nation	42	Hiawatha First Nation
43	Hornepayne First Nation	44	Iskatewizaagegan No. 39 Independent First Nation	45	Kasabonika Lake First Nation
46	Kashechewan First Nation	47	Keewaywin First Nation	48	Kiasheke Zaaging Anishinaabek
49	Kingfisher Lake First Nation	50	Kitchenuhmaykoosib Inninuwug	51	Koocheching First Nation
52	Lac Des Mille Lacs First Nation	53	Lac La Croix First Nation	54	Lac Seul First Nation

55	Long Lake #58 First Nation	56	M'Chigeeng First Nation	57	McDowell Lake First Nation
58	Magnetawan First Nation	59	Marten Falls First Nation	60	Matachewan First Nation
61	Mattagami First Nation	62	Michipicoten First Nation	63	Mishkeegogamang First Nation
64	Missanabie Cree First Nation	65	Mississauga First Nation	66	Mississaugas of Scugog Island First Nation
67	Mitaanjigamingi First Nation	68	McCreebec Council of the Cree Nation	69	Mohawks of Akwesasne
70	Mohawks of the Bay of Quinte	71	Moose Cree First Nation	72	Moose Deer Point First Nation
73	Munsee-Delaware Nation	74	Muskrat Dam First Nation	75	Naicatchewenin First Nation
76	Namayoosisagagun First Nation	77	Naotkamewanning First Nation	78	Neskantaga First Nation
79	Nibnamik First Nation	80	Nigigoonsiminikaaning First Nation	81	Nipissing First Nation
82	North Caribou Lake First Nation	83	Northwest Angle #33 First Nation	84	Obashkaandagaang First Nation
85	Ochichagwe'Babigo'ning Ojibway Nation	86	Batchewana First Nation	87	Garden River First Nation
88	Ojibways of Onigaming	89	Biigtigong Nishnaabeg	90	Oneida Nation of the Thames
91	Pays Plat First Nation	92	Pic Mobert First Nation	93	Pikangikum First Nation
94	Poplar Hill First Nation	95	Rainy River First Nations	96	Red Rock Indian Band
97	Sachigo Lake First Nation	98	Sagamok Anishnawbek	99	Sandy Lake First Nation
100	Ojibway Nation of Saugeen Indian Tribe #258	101	Seine River First Nation	102	Serpent River First Nation
103	Shawanaga First Nation	104	Sheguiandah First Nation	105	Sheshegwaning First Nation
106	Shoal Lake #40 First Nation	107	Six Nations of the Grand River	108	Slate Falls Nation
109	Taykwa Tagamou Nation	110	Temagami First Nation	111	Thessalon First Nation

112	Wabaseemoong Independent Nations	113	Wabauskang First Nation	114	Wabigoon Lake Ojibway Nation
115	Wahgoshig First Nation	116	Wahnapiatae First Nation	117	Wahta Mohawks
118	Wapekeka First Nation	119	Wasauksing First Nation	120	Wauzhushk Onigum First Nation
121	Wawakapewin First Nation	122	Webequie First Nation	123	Weenusk First Nation
124	Whitefish River First Nation	125	Whitesand First Nation	126	Whitewater Lake First Nation
127	Wikwemikong Unceded Indian Reserve No. 26	128	Wunnumin Lake First Nation	129	Zhiibaahaasing First Nation

If you have any further questions, please contact Amy Lickers (amy.lickers@coo.org or 416-597-1266 (office) 519-732-3490 (cell))

